**NLN Affiliated Constituent League**

**Policy and Procedure**

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| policy number  | **4.13** |
| policy name  | Risk Management – Insurance |
| **date of origin** | (Date) |
| purpose | Specifies what kind of insurance protection must be maintained |
| 1. **policy**
 | InsuranceXYZ will purchase necessary policies to insure the organization against risk. Types of insurance to be purchased should include:* Insurance against employee theft and dishonesty
* Indemnification
* General liability (personal and property damage and punitive damage)
* Commercial (for physical assets)
* Nonprofit Officers’ and Directors’ Liability (also known as association professional liability)
* Workers’ Compensation
* Annual Meeting Cancellation
* ERISA Fiduciary Liability

Additional types of insurance needed to protect the organization must be approved by the board. |
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Revision Dates: