**NLN Affiliated Constituent League**

**Policy and Procedure**

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| policy number | **4.13** |
| policy name | Risk Management – Insurance |
| **date of origin** | (Date) |
| purpose | Specifies what kind of insurance protection must be maintained |
| 1. **policy** | Insurance  XYZ will purchase necessary policies to insure the organization against risk. Types of insurance to be purchased should include:   * Insurance against employee theft and dishonesty * Indemnification * General liability (personal and property damage and punitive damage) * Commercial (for physical assets) * Nonprofit Officers’ and Directors’ Liability (also known as association professional liability) * Workers’ Compensation * Annual Meeting Cancellation * ERISA Fiduciary Liability   Additional types of insurance needed to protect the organization must be approved by the board. |
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Revision Dates: