**NLN Affiliated Constituent League**

**Policy and Procedure**

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| policy number  | **4.9** |
| policy name  | Loans |
| **date of origin** | (Date) |
| purpose | States that the organization does not provide loans to board members or staff. |
| 1. **policy**
 | Loans:* No loans shall be contracted on behalf of XYZ unless specifically authorized by the board of directors.
* No loans shall be made by XYZ to any of its directors or officers, staff or to any other corporation, firm, association or other entity in which any of its directors or officers is a director or officer or holds a substantial financial interest.
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Revision Dates: